

## Annual General Meeting - Meeting Minutes

Date: 6 Dec 22, 6 PM

Location: Zoom Meeting

**Present:** Helen Clugston, Dave Gibson, Kerri Webb, Doreen Taylor, Adele Pratt, Tammie Gibson, Jan Luppens, Fran Cameron, Dave Ford, Russell Vinegar, Lesley Beatson, Holywell, Alex Loeb, Carol Currie, Sean Thornton, Fred Bushell, Myra Rudakewich, Kathleen Pistak, Mark Merlo, Linda Merlo, Kris Heale, Krista Svedahl, Scott Gurne, Gary Bezer, Tammy McLean, Marc Walton, Karina Farr, William Popov, Sven Svenson, Will Hillary, Natalie Nowicki, Tanya Camposano, Carolyn Gillis, Jeff Hussey, Grier Ostermann, Owen Kyle, Lone Kyle, Michael Kyle, Michelle d'Entremont, Ben Martin, Sue Bushell

**Minuted by:** Doreen Taylor

No.	Item
1	<b>Call to Order</b>
2.	<b>Adoption of Agenda</b> <b>Moved</b> by Dave Gibson, <b>seconded</b> by Doreen Taylor. <b>Carried</b>
3.	<b>Adoption of Minutes of Dec 2022 AGM Meeting</b> <b>Moved</b> by Dave Gibson, <b>seconded</b> by Chris Legler . <b>Carried</b>
4	The attached slide pack was reviewed during the course of the AGM and contains relevant information from each presenter.
5.	<b>President:</b> Dave
5.1	<p>Thank you for joining our AGM. I really enjoy being on the board, it has been very rewarding seeing how much we have accomplished over the past few years, a big shout out to all board members and sub committee members for all of their hard work and dedication! Good job!</p> <p>I would like to thank Chis Legler and Deb Nelson who will be moving on from the board for a job well done.</p> <p>The strategic plan that Chris led us to develop has been the cornerstone of our decision making process and guides our planning.</p> <p>I would also like to thank Deb for all of her hard work and for putting this AGM presentation together. I would like to acknowledge how hard this board works for the membership, they are very dedicated and it sure shows in how much they accomplish every year.</p>
5.2	Later on in this presentation you will see that we have some positions that require new people to step forward and fill. We are aiming to fill three board positions but also to try something new. We are

	<p>looking to add some shadow positions where you would be working with a current board member and learn the role that they fill in the club over the next year. This would allow you to gain some experience and confidence before making a larger commitment.</p> <p>We will also be looking to fill a few non board positions as well. I encourage you to give it a try and see how rewarding being an involved Black Jack member can be.</p>
6.	<b>Treasurer / Vice President:</b> Jan Luppens
6.1	<p>The asset and revenue summary reports for year ending 2022 were reviewed. The full reports are attached to these meeting minutes.</p> <p>It has been a financially strong year for Black Jack with final numbers in the black, with revenues exceeding expenditures by \$68K. This financial position allowed us to avoid adjusting membership fees for inflation this upcoming season.</p> <p>Of particular note this year was the creation of \$146K worth of restricted funds for specific purposes. This ensures we have the funds available when needed and also allows us to meet the asset criteria for grants. These restricted funds include:</p> <ul style="list-style-type: none"> <li>- \$40K for Trail head facilities upgrade</li> <li>- \$40K to rebuild piston bully 2 engine</li> <li>- \$30k operational reserve - only accessible with approval of membership.</li> <li>- \$20K for Tall Timber trail extension</li> <li>- \$10k for trailer purchase</li> <li>- \$6K for snowmobile</li> </ul>
6.2	The Ferraro gift card program remains an important fundraiser for us. Black Jack raises more from the Ferraro gift card program than all the other program users combined
6.3	It was <b>moved</b> by Jan Luppens that attached financials for the year ending 30 April 2022 be adopted. <b>Seconded</b> by Dave Gibson. <b>Carried.</b>
7	<b>Skier Development Program (SDP):</b> Helen Clugston
7.1	SDP is a large portfolio with programs for all ages. The opening photo demonstrates the spectrum and collaboration, showing Remi, our local Olympian, with a young athlete.
7.2	George Grey is our new head coach and his contribution is greatly appreciated.
7.3	A SPD committee is in place with advisors, grant writers and support. Thank you for your immense support and commitment.
7.4	Bunnies and JackRabbits - 82 athletes are registered to date with 21 volunteer coaches. Thank you to Karina Farr for her excellent leadership and coordination.
7.5	Track Attack - 17 athletes and three volunteer coaches with head coach and parent support. Supporting these programs takes a community of coaches, parents and athletes
7.6	U14 - 3 athletes, Youth Loppet - 2 athletes, coached by Kris Heale. Youth Loppet is a new program

	this year targeting teenagers who would like to continue skiing without the pressure of racing.
7.7	Racers - 10 athletes - coached by George Grey with support by Dave Wood. We are doing very well as a team with representation on the BC Talent Squad, BC Ski Team and National Ski team. They are able to excel because the club and community create conditions for success.
7.8	School outreach - 508 kids from 6 schools. The program is being coordinated by Fran Cameron.
7.9	Adults - a variety of lessons are available. A Loppet training group may also be formed based on interest.
8.	<b>Racing / Tourism Rossland / Infrastructure: Adele</b>
8.1	2021 / 2022 Hosted Races: <ul style="list-style-type: none"> <li>- Kootenay Cup / Canada Cup - Dec 11-12 - The Canada Cup was moved at the last minute to Sovereign due to snow conditions. We held the Kootenay Cup very successfully.</li> <li>- Black Jack Loppet - Feb 19th, 2022 - Tremendous participation. No entry fee was charged but participants were encouraged to purchase CCBC 50/50 raffle tickets.</li> </ul>
8.2	2022 / 2023 Planned Races: <ul style="list-style-type: none"> <li>- Kootenay Cup 1&amp;2 - Jan 14-15, 2023</li> <li>- Black Jack Loppet - March 11, 2023</li> </ul>
8.3	Infrastructure: Thank you to the infrastructure team who have been focused on developing the updated layout of the main trail head area including a new lodge. We have invested in a septic plan and are pursuing grants to build the lodge.
8.4	Social media position last year was funded by grant and filled by Karina Farr. She did a great job and will be doing it again this year.
9	<b>Trails &amp; Buildings : Russell Vinegar</b>
9.1	Highlights from the past year: <ul style="list-style-type: none"> <li>- Built the Little Rock canine trail</li> <li>- Aqueduct and adventure trails rebuilt</li> <li>- Biathlon cabin upgrades</li> <li>- Fall trial crew did great work and helped the trails open early</li> <li>- Work party was successful with over 20 people</li> </ul>
9.2	An agreement has been made with the Rossland Mountain Biking Society (Fat Bike Group) to coordinate joint use of the land. The agreement and FAQ's can be found at <a href="https://www.skiblackjack.ca/fat-biking">https://www.skiblackjack.ca/fat-biking</a> .  The Lower Cedar trail is closed to skiers for safety. It will be an out and back for fat bikers and snowshoers, with no southern exit in order to avoid having bikers on the ski trails.  Bikers will not pay Black Jack day use fees as they are not using our trails, however their society is

	<p>contributing to the cost of plowing the Biathlon parking lot.</p> <p>This is a trial year to confirm the arrangement is working successfully for both parties.</p>
9.3	<p>2023 major projects:</p> <ul style="list-style-type: none"> <li>- Tall Timbers adaptive trail extension</li> <li>- Biathlon area master plan led by Kameron Farr</li> </ul>
9.4	<p>The City of Rossland has commissioned a recreation master plan. The draft has been produced for community input. Key points were provided in the BJ newsletter for members to provide feedback in support of Black Jack, particularly around supporting trail network and trail head amenities.</p>
9.5	<p>The Black Jack trail maps were updated this year.</p>
10	<p><b>Membership / Kiosk Liaison:</b> Kerri Webb</p>
10.1	<p>Kathleen has returned as our Kiosk manager and is supported by Lawrence Wright and Elain Powers.</p>
10.2	<p>Free ski days will occur on Christmas Day Dec 25, 2022 and Family Day, Feb 20, 2023</p>
10.3	<p>We're very happy to have won the CCBC membership contest! We had the highest on Dec 1 as compared to last year.</p>
10.4	<p>957 members are registered as of Dec 1, 2022, ranging in age from 2 to 90 years old.</p>
11.	<p><b>Maintenance and Grooming:</b> Howard May</p>
11.1	<p>It was a successful year with no major breakdowns of the Piston Bulley groomers. The addition of the renovator to break up very hard snow has proven useful.</p>
11.2	<p>Isaac Fairfield is returning as our paid groomer. Thank you to our volunteer groomers. This year we have hired Peter Plaut to cover Isaac's days off as opposed to relying only on volunteers.</p>
11.3	<p>The City has asked if they can rent our snowmobile and groomer to groom Centennial trail and potentially Wagon Road. They are also considering purchasing their own grooming equipment.</p>
12.	<p><b>Election of Board Members - Dave Gibson</b></p>
12.1	<p>Existing board members continuing for another year:</p> <ul style="list-style-type: none"> <li>President - Dave Gibson</li> <li>Treasurer / Vice President - Jan Luppens</li> <li>Secretary - Doreen Taylor</li> <li>Grooming &amp; Maintenance - Howard May</li> <li>Trails &amp; Buildings Co-Director - Russell Vinegar</li> <li>Race Director - Adele Pratt</li> <li>Membership / Kiosk Liason - Kerri Webb</li> <li>Skier Development - Helen Clugston</li> </ul>
12.2	<p>New board members stepping forward this year:</p>

	<p>Trails &amp; Buildings Co-Director - Dave Ford          Biathlon - Mike Heximer          Communications - Will Hillary</p>
12.3	<p>It was <b>moved</b> by Doreen Taylor to accept the above slate of Directors. <b>Seconded</b> by Dave Gibson.  <b>Carried</b></p>
12.4	<p>We hope to fill additional board roles and have potential candidates to fill them. This will be addressed by the board through the normal board meetings. These positions include:          Event coordinator - coordinating tour de soup and other fun social events          Vice President - steps in when the president is not available. Good preparation for becoming president.</p>
12.5	<p>While not board roles, several important volunteer roles have been filled:          Volunteer Coordinator - Roma Koslov          Fundraising - Carolyn Gilles          Bookkeeping help - particularly in skier development. Jim O'Rourke is willing to support wherever the need is highest. Whether that is the SPD bookkeeping role or another role will be determined in the coming weeks.</p>
13	<p><b>Meeting adjourned</b></p>



**Black Jack Ski Club**  
ROSSLAND, BC

December 2022

# **Annual General Meeting**

Black Jack Ski Club

# December 2022 AGM Agenda

- Call to Order
- Adoption of the Agenda
- Approval, Minutes of Previous AGM
- Opening Remarks & Welcome: President
- Financial Report
- Directors' Reports
- Election or Appointment of Directors for the 2022/23 Season
- Business Arising
- Meeting Adjourned



# Board Members

Interested? Email [info@skiblackjack.ca](mailto:info@skiblackjack.ca)



Recruiting ▶

Recruiting ▶

Recruiting ▶

Recruiting ▶

Recruiting ▶

Position	Name
President	Dave Gibson
Treasurer/Vice President	Jan Luppens
Vice President	
Secretary	Doreen Taylor
Grooming & Maintenance	Howard May
Trails & Buildings	Russell Vinegar
Trails Co-Director	
Biathlon	
Race Director	Adele Pratt
Membership/Kiosk Liaison	Kerri Webb
Skier Development	Helen Clugston
Communications	
Fundraising	



**Treasurer / Vice President**

Jan Luppens

# Treasurer / Vice President

Jan Luppens

## Statement of Operations

Black Jack Cross Country Ski Club

For the year ended

30 April 2022

(Unaudited)

<b>Assets</b>	<b>2022</b>	<b>2021</b>	<b>Notes</b>
<b>Current Assets</b>			
Cash and cash equivalents	333,713	227,963	
Accounts receivable	12,608	-	
Inventory (gift cards)	1,000	800	
Prepaid expenses	5,989	9,976	
Total Current Assets	353,309	238,739	
<b>Non-Current Assets</b>			
Capital assets (net)	359,024	362,074	4
<b>Total Assets</b>	<b>712,334</b>	<b>600,814</b>	
<b>Liabilities and Net Assets</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued liabilities	11,340	36,289	
Deferred revenue	47,360	500	5
Total Current Liabilities	58,700	36,789	
<b>Non-Current Liabilities</b>			
Deferred contributions - capital assets (net)	156,459	135,466	6
<b>Total Liabilities</b>	<b>215,159</b>	<b>172,255</b>	
<b>Net Assets</b>			
Invested in capital assets	202,565	226,609	
Unrestricted net assets	148,610	201,950	
Internally restricted net assets	146,000	-	7
Total Net Assets	497,175	428,559	
<b>Total Liabilities and Net Assets</b>	<b>712,334</b>	<b>600,814</b>	

# Statement of Operations

## Black Jack Cross Country Ski Club

For the year ended 30 April 2022 (Unaudited)

	For the year ending Apr 30, 2022	For the 7 months ending Apr 30, 2021
<b>Revenue</b>		
<b>Fees</b>		
Season pass	123,135	151,727
Day tickets	45,471	25,874
Ski programs (Racers / Rabbits)	47,394	30,780
Other: Events and Rentals	26,433	8,353
<b>Total Fees</b>	<b>242,433</b>	<b>216,734</b>
<b>Fundraising</b>		
Events and other (net of direct purchases)	4,115	
Ferraro Foods gift cards (net of purchases)	42,259	6,234
<b>Total Fundraising</b>	<b>46,374</b>	<b>6,234</b>
<b>Donations</b>		
Skier development	3,737	2,962
Other	47	221
<b>Total Donations</b>	<b>3,784</b>	<b>3,183</b>
<b>Grants</b>		
BC Gaming	18,000	20,668
Amortization of deferred contributions - capital assets	23,971	13,638
Other	54,524	20,797
<b>Total Grants</b>	<b>96,495</b>	<b>55,103</b>
<b>Other income</b>		
Interest income	289	178
<b>Total Revenue</b>	<b>389,375</b>	<b>281,431</b>

<b>Expenditures</b>		
Administration	22,258	16,036
Amortization	44,864	27,750
Athlete bursaries	2,000	3,000
Communication and events	7,298	1,680
Facilities and grounds maintenance	11,957	10,141
Grooming	60,119	49,448
Insurance	5,941	3,539
Kiosk	6,822	4,827
Skier development costs (net of <u>recoverables</u> )	32,016	6,770
Utilities	3,673	2,104
Wages and benefits	119,163	74,630
<b>Total Expenditures</b>	<b>316,110</b>	<b>199,925</b>
<b>Excess of Revenue Over Expenditures Before Adjustments</b>	<b>73,265</b>	<b>81,506</b>
<b>Adjustments</b>		
Gain (loss) on disposal of tangible capital assets	(4,649)	
<b>Excess of Revenue Over Expenditures</b>	<b>68,616</b>	<b>81,506</b>

# **Skier Development**

Helen Clugston

# Skier Development

Helen Clugston

---

- Bunnies • Jack Rabbits • Track Attack • U14 • Youth Loppet • Racers • School Outreach • Adult

**NEW HEAD COACH - George Grey**

**SDP Committee**



# Skier Development

Helen Clugston

## Bunnies (Ages 3-5)

## Jack Rabbits (Ages 6-9)

### *Highlights*

- Athletes: 68 registered, expecting 80
- Coaches: 21
- Coordinator: Karina Farr
- Registration Open for 2022-2023 season
- Programming has been adjusted this year to better align with the Nordiq Canada/CCBC LTAD guidelines





## Track Attack (Ages 9-12)

### *Highlights*

- Athletes: 17
- Coaches: 3 regular volunteer coaches Fred Bushell, Natalie Nowicki, Krista Svedahl
- Head Coach support
- Lots of parent support

**Skier Development**

Helen Clugston

# Skier Development

Helen Clugston

## U14 (Ages 12-13)

### *Highlights*

- Athletes: 3
- Coach: 1 Kris Heale
- New program – started May 2022

## Youth Loppet (Ages 14-18)

### *Highlights*

- Athletes: 2
- Coach: 1 Kris Heale
- New program – started June 2022







# Skier Development

Helen Clugston

## Racers

### *Highlights*

- Athletes: 10
- Coach: George Grey
- Ongoing support: Dave Wood
- BJ represented on the BC Talent Squad Team, BC Ski Team, National Ski Team



# Skier Development

Helen Clugston

## School Outreach

### *Highlights*

- 2021-22: **508** kids from **6** schools
- Coordinator: TBD
- Goal to expand opportunities

## Adult Programs

### *Highlights*

- Early Season clinics - Lesley Beatson
- Beginner Ski lesson series - Linda Allis
- Loppet Training Group? – Lesley Beatson

**Race Director**

Adele Pratt



---

## Race Director

Adele Pratt

### Kootenay Cup, Dec 11-12, 2021

- Event moved to Biathlon as a result of snow conditions at the base.
- Black Jack hosted a very successful race attended by athletes from all over BC.

### Black Jack Loppet Feb. 19, 2022

- Tremendous participation.
- Participation was free, however participants were encouraged to purchase XC BC 50/50 raffle. The winning ticket worth >\$13,000 was purchased at the Black Jack Loppet!



# Race Director

Adele Pratt

## 2023 Events

- Kootenay Cup, January 14-15th
- Annual Black Jack Loppet  
March 11, 2023



# Race Director

Adele Pratt

## Black Jack Infrastructure Project

A subcommittee has been formed of club volunteers to formulate an infrastructure plan. Our goal is to have a new lodge at the base for the BC Winter Games in 2026.



Please watch for upcoming fundraisers.

# **Trails & Buildings**

Russell Vinegar

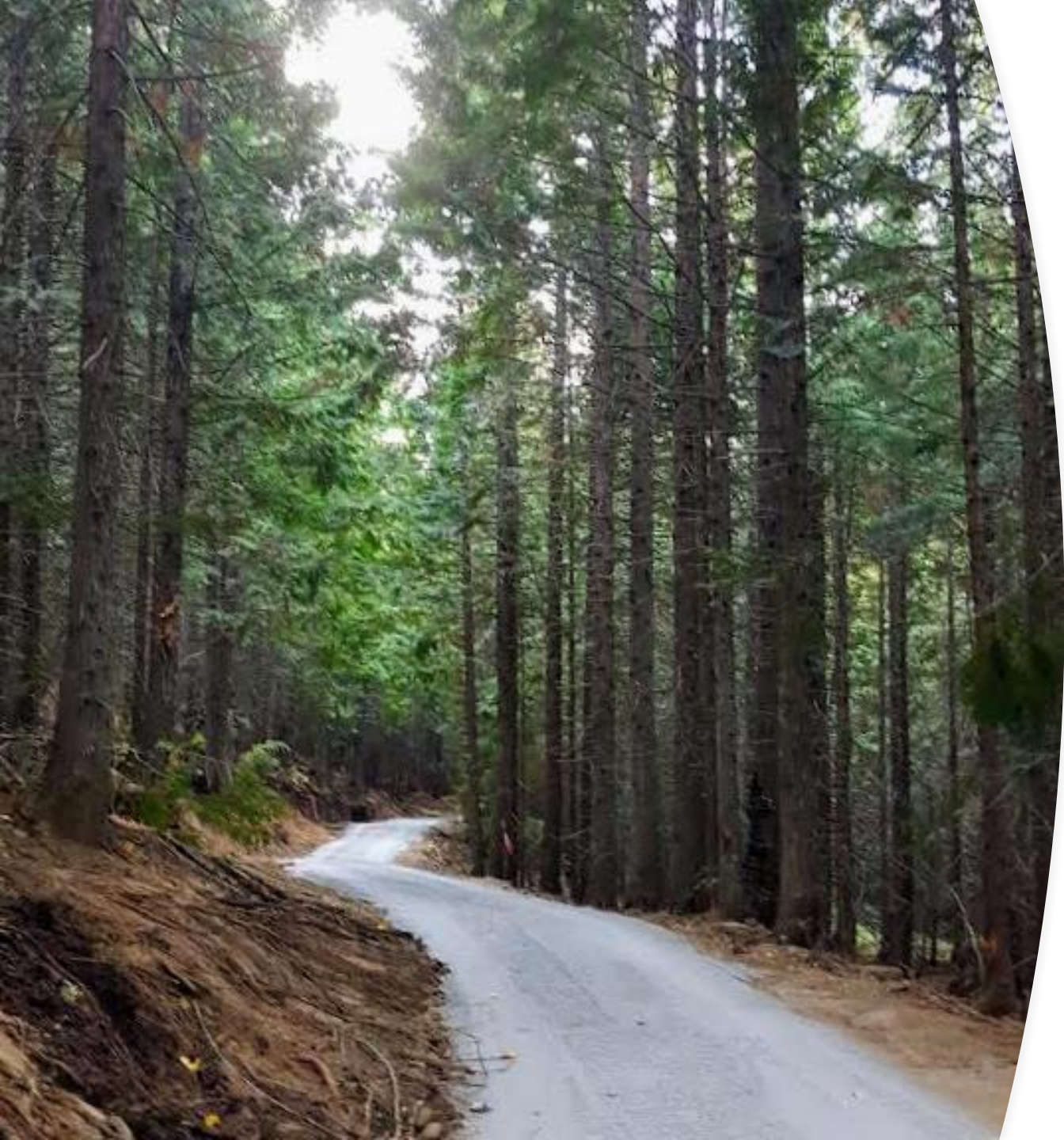
# Trails & Buildings

Russell Vinegar

- Rossland Mountain Biking Society  
(Fat Bike Group)  
Agreement












---

# Trails & Buildings

## Russell Vinegar

---

### *Highlights*

-  Little Rock canine trail constructed
-  Aqueduct & Adventure trails rebuilt
-  Biathlon cabin upgrades
-  Fall trail crew - brushing 'machines'
-  Work party was happening



# Trails & Buildings

Russell Vinegar

---

## 2023 plans

- Tall Timbers Extension
- Biathlon Area Master Plan / Trails Master Plan
  - Need for archeological expertise
  - Want to get more involved?

My last year - if interested in getting involved with the trails I'd love to share the role this year to help make a smooth transition.

# **Membership/Kiosk Liaison**

Kerri Webb



## Membership/Kiosk Liaison

Kerri Webb

Kiosk Opened Dec 1st

### Meet your 2022/23 Kiosk Staff

- Kathleen Hill
- Lawrence Wright
- Elaine Powers

### Free Ski Days

Christmas Day, December 25  
Family Day, February 20, 2023

## Membership/Kiosk Liaison

Kerri Webb

*First time!*

**Black Jack Ski Club**

**WINS the CCBC**

**Membership Contest**

(Group C, 500-1000 members)

To win, a club needed to have the highest % of its previous winter's total membership as of midnight Dec. 1st. BJSC finished at 99%.



# Membership/Kiosk Liaison

Kerri Webb

Sales to Nov 30      **2021/22**      **2022/23**

Memberships      794      948

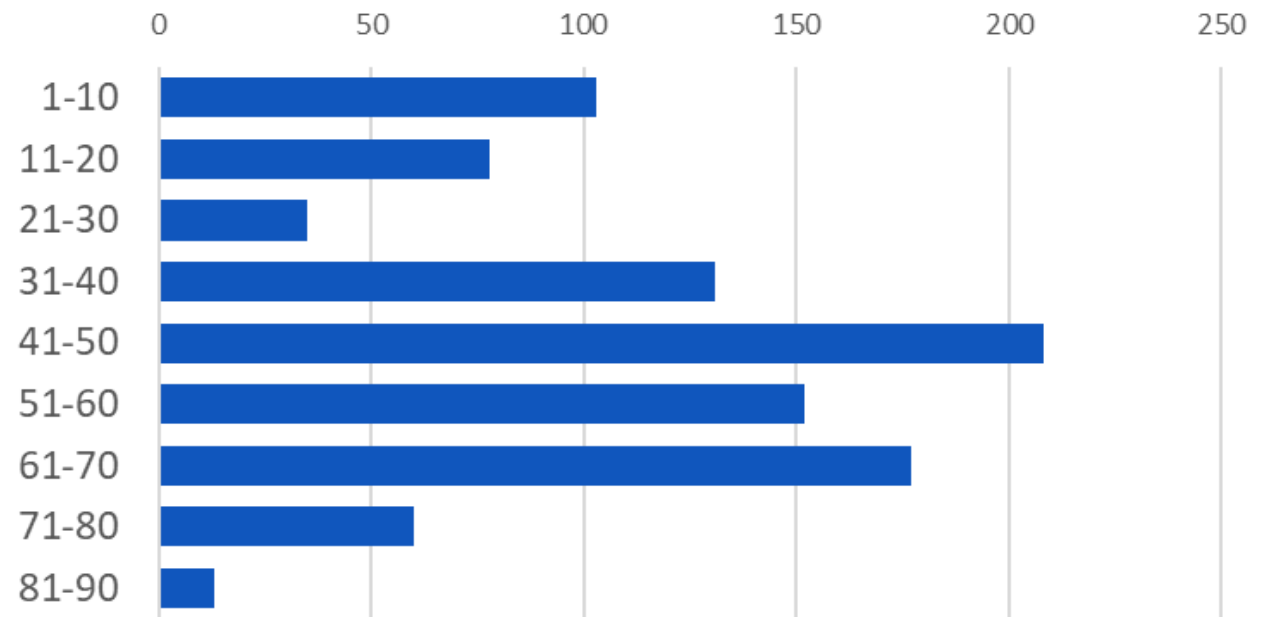
Up **19%** over same time last year.

## Highlights

- **957** members, age 2 to 90
- **172** first time members
- **139** members interested in Volunteering

Zone 4 data to Dec 1, 2022

2022/23 Memberships by Age to Dec 1st



# **Grooming & Maintenance**

Howard May

# Grooming & Maintenance

Howard May

## Successful Year

- No major breakdowns of the Piston Bully groomers.
- Addition of the renovator supports breaking up & grooming very hard snow.
- Both newer sleds out of service at the end of the season
- Finished the last few weeks with the old yellow sled pulling the ginzu groomer.







Isaac Fairfield returning as paid groomer. BIG shout-out to volunteer groomers who helped on heavy snow days & Isaac's days off.

## **Grooming & Maintenance**

Howard May

# Volunteering

Black Jack is recruiting for volunteers across the organization & Board.

Please consider becoming involved.

Find your fit in role & commitment level.

---

## Directors at Large

---

Advisory role. See how things function, learn about the club's workings and step into a Board position when it suits you.

Email [info@skiblackjack.ca](mailto:info@skiblackjack.ca)



**Black Jack Ski Club**  
ROSSLAND, BC

# Board Members

Interested? Email [info@skiblackjack.ca](mailto:info@skiblackjack.ca)



Recruiting ▶

Vice President

Recruiting ▶

Trails Co-Director

Recruiting ▶

Biathlon

Recruiting ▶

Communications

Recruiting ▶

Fundraising

Position	Name
President	Dave Gibson
Treasurer/Vice President	Jan Luppens
Vice President	
Secretary	Doreen Taylor
Grooming & Maintenance	Howard May
Trails & Buildings	Russell Vinegar
Trails Co-Director	
Biathlon	
Race Director	Adele Pratt
Membership/Kiosk Liaison	Kerri Webb
Skier Development	Helen Clugston
Communications	
Fundraising	

**Thank you for joining us.**



**Black Jack Ski Club**  
ROSSLAND, BC



# Compiled Financial Information

Black Jack Cross Country Ski Club  
For the year ended 30 April 2022

Prepared by Virtual Heights Accounting



## Contents

3	Compilation Engagement Report
4	Approval of Financial Statements
5	Statement of Financial Position
6	Statement of Changes in Net Assets
7	Statement of Operations
9	Notes to the Financial Statements

# Compilation Engagement Report

Black Jack Cross Country Ski Club

For the year ended 30 April 2022

On the basis of information provided by management, we have compiled the balance sheet of Black Jack Cross Country Ski Club as at 30 April 2022 and the statements of retained earnings and income for the year then ended and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of underlying information used to compile it, and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Virtual Heights Accounting*

---

Chartered Professional Accountant

Virtual Heights Accounting

Dated: 14 July 2022



# Approval of Financial Statements

Black Jack Cross Country Ski Club  
For the year ended 30 April 2022

The Club Executive are pleased to approve the financial statements of Black Jack Cross Country Ski Club for the year ended 30 April 2022.

APPROVED.

For and on behalf of the Members

DocuSigned by:

*Dave Gibson*

E0BF69B7DE49409...

Dave Gibson, President

7/21/2022

Date .....

DocuSigned by:

*Jan Luppens*

5F737DBA8B6A4AF...

Jan Luppens, Treasurer

7/22/2022

Date .....



# Statement of Financial Position

## Black Jack Cross Country Ski Club

As at 30 April 2022

	2022	2021	NOTES
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	333,713	227,963	
Accounts receivable	12,608	-	
Inventory (gift cards)	1,000	800	
Prepaid expenses	5,989	9,976	
Total Current Assets	353,309	238,739	
<b>Non-Current Assets</b>			
Capital assets (net)	359,024	362,074	4
<b>Total Assets</b>	<b>712,334</b>	<b>600,814</b>	
<b>Liabilities and Net Assets</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued liabilities	11,340	36,289	
Deferred revenue	47,360	500	5
Total Current Liabilities	58,700	36,789	
<b>Non-Current Liabilities</b>			
Deferred contributions - capital assets (net)	156,459	135,466	6
Total Liabilities	215,159	172,255	
<b>Net Assets</b>			
Invested in capital assets	202,565	226,609	
Unrestricted net assets	148,610	201,950	
Internally restricted net assets	146,000	-	7
Total Net Assets	497,175	428,559	
<b>Total Liabilities and Net Assets</b>	<b>712,334</b>	<b>600,814</b>	



# Statement of Changes in Net Assets

Black Jack Cross Country Ski Club  
For the year ended 30 April 2022

	FOR THE YEAR ENDING APRIL 30, 2022	FOR THE 7 MONTHS ENDING APRIL 30, 2021
<b>Net Assets</b>		
Opening, net assets	428,559	347,053
Excess of revenue over expenditures	68,616	81,506
Closing, net assets	497,175	428,559

# Statement of Operations

## Black Jack Cross Country Ski Club For the year ended 30 April 2022

	FOR THE YEAR ENDING APRIL 30, 2022	FOR THE 7 MONTHS ENDING APRIL 30, 2021
<b>Revenue</b>		
<b>Fees</b>		
Season pass	123,135	151,727
Day tickets	45,471	25,874
Ski programs (Racers / Rabbits)	47,394	30,780
Other: Events and Rentals	26,433	8,353
<b>Total Fees</b>	<b>242,433</b>	<b>216,734</b>
<b>Fundraising</b>		
Events and other (net of direct purchases)	4,115	-
Ferraro Foods gift cards (net of purchases)	42,259	6,234
<b>Total Fundraising</b>	<b>46,374</b>	<b>6,234</b>
<b>Donations</b>		
Skier development	3,737	2,962
Other	47	221
<b>Total Donations</b>	<b>3,784</b>	<b>3,183</b>
<b>Grants</b>		
BC Gaming	18,000	20,668
Amortization of deferred contributions - capital assets	23,971	13,638
Other	54,524	20,797
<b>Total Grants</b>	<b>96,495</b>	<b>55,103</b>
<b>Other income</b>		
Interest income	289	178
<b>Total Revenue</b>	<b>389,375</b>	<b>281,431</b>
<b>Expenditures</b>		
Administration	22,258	16,036
Amortization	44,864	27,750
Athlete bursaries	2,000	3,000
Communication and events	7,298	1,680
Facilities and grounds maintenance	11,957	10,141
Grooming	60,119	49,448
Insurance	5,941	3,539
Kiosk	6,822	4,827
Skier development costs (net of recoverables)	32,016	6,770
Utilities	3,673	2,104
Wages and benefits	119,163	74,630
<b>Total Expenditures</b>	<b>316,110</b>	<b>199,925</b>
<b>Excess of Revenue Over Expenditures Before Adjustments</b>	<b>73,265</b>	<b>81,506</b>

## Statement of Operations


**VIRTUAL HEIGHTS**  
**ACCOUNTING**

FOR THE YEAR	FOR THE 7
ENDING APRIL 30,	MONTHS ENDING
2022	APRIL 30, 2021

Adjustments

Gain (loss) on disposal of tangible capital assets	(4,649)	-
Excess of Revenue Over Expenditures	68,616	81,506

# Notes to the Financial Statements

## Black Jack Cross Country Ski Club

### For the year ended 30 April 2022

#### 1. Basis of accounting

The basis of accounting applied in the preparation of the balance sheet of Black Jack Cross Country Ski Club as at 30 April 2022 and the income statement for the year then ended is on a historical cost basis, reflecting cash transactions with the addition of:

- accounts receivables
- property, plant and equipment amortized over their useful life as disclosed in the related note
- accounts payable and accrued liabilities
- current income taxes payable as at 30 April 2022

#### 2. Nature of Operations

The Black Jack Cross Country Ski Club was incorporated under the British Columbia Society's Act on January 11, 2017.

#### 3. Remuneration to Directors, Contractors and Employees

No remuneration was paid to the Club Executive of the Society during the year. No contractor or employee was paid in excess of \$75,000 in the year.

	FOR THE YEAR ENDING APRIL 30, 2022	FOR THE 7 MONTHS ENDING APRIL 30, 2021
<b>4. Tangible Capital Assets (net)</b>		
<u>Land</u>		
Land	78,770	78,770
<u>Computer equipment (net)</u>		
Computer equipment, at cost	10,896	10,896
Accumulated amortization - computer equipment (55%)	(10,744)	(10,557)
Total Computer equipment (net)	152	339
<u>Machinery, tools &amp; office furniture (net)</u>		
Machinery, tools & office furniture, at cost	409,388	417,028
Accumulated amortization - machinery, tools & office furniture (20%)	(336,582)	(323,055)
Total Machinery, tools & office furniture (net)	72,807	93,973
<u>Parking Lots, Roads &amp; Trails (net)</u>		
Parking lots, road & trails, at cost	392,564	347,599
Accumulated amortization - parking lots, road & trails (8%)	(225,841)	(213,299)
Total Parking Lots, Roads & Trails (net)	166,723	134,300
<u>Shelters, cabins &amp; sheds (net)</u>		
Shelters, cabins & sheds, at cost	199,846	199,846
Accumulated amortization - shelters, cabins & sheds (20%)	(183,073)	(178,880)
Total Shelters, cabins & sheds (net)	16,773	20,966
<u>Signs (net)</u>		
Signs, at cost	7,599	7,599


**VIRTUAL HEIGHTS  
ACCOUNTING**

FOR THE YEAR  
ENDING APRIL 30,  
2022

FOR THE 7  
MONTHS ENDING  
APRIL 30, 2021

Accumulated amortization - signs (20%)	(6,072)	(5,690)
Total Signs (net)	1,528	1,909
<b>Vans &amp; trailer (net)</b>		
Van & trailer, at cost	67,079	67,079
Accumulated amortization - vans & trailer (30%)	(44,807)	(35,262)
Total Vans & trailer (net)	22,272	31,817
Total Tangible Capital Assets (net)	359,024	362,074

Amortization is calculated on a declining balance at the rates identified above. Only half of the amortization is taken in the year of purchase and no amortization is taken in the year of sale.

### 5. Deferred revenue

Deferred revenue includes three grants from the Columbia Basin Trust. One for the Dog Loop Trail for \$18,860 and one for Trail Summer Crew for \$19,000 and a smaller one for \$2,000 for skier development equipment. There are also two other smaller grants included in the balance: \$2,500 from Nordiq Canada related to the Western Initiative Camp (summer 2022) and a grant from the City of Rossland for \$5,000 for office equipment upgrades.

	FOR THE YEAR ENDING APRIL 30, 2022	FOR THE 7 MONTHS ENDING APRIL 30, 2021
<b>6. Deferred contributions - capital assets (net)</b>		
<b>Deferred contributions - vans &amp; trailers (net)</b>		
Deferred contributions - vans & trailers, unamortized	60,500	60,500
Accumulated amortization deferred contributions - vans & trailer (30%)	(39,711)	(30,802)
Total Issued Share capital	20,789	29,698
<b>Deferred contributions - parking lots, roads &amp; trails (net)</b>		
Parking lots, roads & trails, unamortized	118,951	73,986
Accumulated amortization deferred contributions - parking lots, roads & trails (8%)	(15,293)	(8,235)
Total Deferred contributions - parking lots, roads & trails (net)	103,657	65,751
<b>Deferred contributions - Machinery, tools &amp; office furniture (net)</b>		
Deferred contributions - Machinery, tools & office furniture, unamortized	47,079	47,079
Accumulated amortization deferred contributions - Machinery, tools & office furniture (20%)	(15,065)	(7,062)
Total Deferred contributions - Machinery, tools & office furniture (net)	32,013	40,017
Total Deferred contributions - capital assets (net)	156,459	135,466

Amortization is calculated on a declining balance at the rates identified above. These rates are the associated rates to the capital asset to which the contribution relates. Only half of the amortization is taken in the year of purchase and the entire remaining contribution is recognized in the year of sale as part of the gain or loss calculation.

	FOR THE YEAR ENDING APRIL 30, 2022	FOR THE 7 MONTHS ENDING APRIL 30, 2021
<b>7. Internally restricted net assets</b>		
Trailhead Facilities Upgrade (FY2022-FY2026)	40,000	-
PB2 Engine (FY2022-FY2025)	40,000	-
Operational reserve	30,000	-



**VIRTUAL HEIGHTS**  
**ACCOUNTING**

FOR THE YEAR FOR THE 7  
ENDING APRIL 30, MONTHS ENDING  
2022 APRIL 30, 2021

Tall Timber Trail Extension (FY2022-FY2023)	20,000	-
New trailer (FY2022-FY2023)	10,000	-
Snowmobile (FY2022-FY2026)	6,000	-
Total Internally restricted net assets	146,000	-